

Translation

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Consolidated Financial Results for the First Quarter of the Fiscal Year Ending June 30,2024[Japanese GAAP]

August 7, 2024

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 Scheduled date of commencement of dividend payment -
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts are rounded down to the nearest million yen)

Consolidated Financial Results for the three months ended June 30 2024 (from April 1, 2024 to June 30, 2024)

(1)Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30,2024	10,664	△4.2	700	49.9	717	17.1	482	△6.4
Three months ended June 30,2023	11,136	60.8	467	472.3	612	216.4	515	429.8

(NOTE)Comprehensive income First Quarter of Fiscal 2025 524 Millions of yen (14.9%) First Quarter of Fiscal 2024 456 Millions of yen (113.9%)

	Per share Profit	Diluted earnings Per share Profit
	Yen	Yen
Three months ended June 30,2024	26.09	26.05
Three months ended June 30,2023	28.00	27.95

(2)Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30,2024	63,017	24,403	38.7
As of March 31, 2024	64,398	24,155	37.5

Reference: Shareholders' equity First Quarter of Fiscal 2025 24,400Millions of yen Year ended March 31, 2024 24,153Millions of yen

2.Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2024	Yen -	Yen 9.00	Yen -	Yen 15.00	Yen 24.00
Year ended March 31, 2025	-	-	-	-	-
Year ending March 31, 2025 (Forecast)	-	13.00	-	13.00	26.00

(NOTE)Revisions to the most recently announced dividend forecasts: None

Consolidated Forecasts for the Fiscal Year Ending March 3.2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Attributable to owners of parent		Per share Net Income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	21,400	0.5	700	△21.5	950	△10.5	750	△10.8	40.59
Full year	49,000	4.8	2,450	0.6	2,850	10.1	1,800	12.4	97.43

(NOTE)Revisions to the most recently announced earnings forecasts: None

※ Notes

(1)Significant changes in the scope of consolidation during the quarter: None

(2)Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3)Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies due to revision of accounting standards: Yes

② ① Changes in accounting policies other than the above: None

③ Changes in accounting estimates: None

④ Restatement of revisions: None

(NOTE)For further information, please refer to "(3) Notes to Quarterly Consolidated Financial Statements (Notes to Changes in Accounting Policies)" of the attached quarterly consolidated financial statements and major notes thereto."

(4)Number of shares outstanding (common shares)

① Number of shares outstanding at the end of the period
(including treasury stock)

As of June 30,2024	19,050,064Shares	As of March 31,2024	19,050,064Shares
As of June 30,2024	574,850Shares	As of March 31,2024	574,850Shares
As of June 30,2024	18,475,214Shares	As of March 31,2024	18,402,714Shares

② Number of treasury shares at the end of the period

③ Average number of shares during the period (cumulative
from the beginning of the fiscal year)

※ Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

※ Explanations and other special notes concerning the appropriate use of financial results forecasts

(Notes on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors.

○Accompanying Materials - Contents

1.Overview of Operating Results and Financial Position.

- (1)Overview of Operating Results for the First Quarter of the Fiscal Year under Review.
- (2)Overview of Financial Position for the Current Quarter
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2.Quarter Consolidated Financial Statements and Major Notes

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- (2)Consolidated statements of income (cumulative) and consolidated statements of comprehensive income

Consolidated statements

First Quarter of Fiscal 2017

Consolidated statements of income (cumulative) and of comprehensive income

First Quarter of Fiscal 2017

(3)Notes to Quarter Consolidated Financial Statements

- (Notes on Going Concern Assumptions)
- (Notes in the Event of Significant Changes in the Amount of Shareholders' Equity)
- (Notes on Changes in Accounting Policies)
- (Notes to Quarter Consolidated Statements of Cash Flows)
- (Notes on Segment Information)

1.General conditions including operating Results

(1)Overview of Operating Results for the Current Quarter

During the first quarter of the fiscal year under review, the Japanese economy showed a gradual recovery trend due to normalization of socioeconomic activities such as expansion of personal consumption and inbound demand. On the other hand, the situation in Ukraine and the Middle East, where prices have been prolonged, and the price hikes against the backdrop of soaring raw material and energy prices and exchange rate fluctuations continue, and the economic outlook remains uncertain. Under these circumstances, the Group has promoted strategies for each segment in order to achieve the management goals set in the Medium-Term Management Targets (the final fiscal year ending March 2028) announced on June 3, 2024.

In line with the expansion of its business domains, the Group has changed the name of its conventional "takeout bento business" from the first quarter of the current fiscal year to the "prepared meals business" in order to appropriately represent the actual state of its business activities. This change was only a change in the name of the reportable segment and had no impact on segment information.

(Consolidated Results) (Millions of yen)

	As of June 30,2023	As of June 30,2024		
			Year-on-year change	Year on year
Net sales	11,136	10,664	△472	Down 4.2%
Operating profit	467	700	233	Up 49.9%
Ordinary profit	612	717	105	Up 17.1%
Profit attributable to owners of parent Profit	515	482	△33	Down 6.4%

Results by business segment are as follows.

(Net Sales by Segment) (Millions of yen , %)

	As of June 30,2023	As of June 30,2024		
			Year-on-year change	Year on year
Ready-made Meals Business	4,092	4,106	13	Up 0.3%
Store Assets & Solutions Business	3,462	3,171	△290	Down 8.4%
Logistics and food processing business	4,179	3,982	△197	Down 4.7%
Other	191	228	36	Up 19.2%
Total	11,926	11,490	△436	Down 3.7%
Adjustments (Eliminations and Corporate)	△790	△825	△35	-
Total	11,136	10,664	△472	Down 4.2%

(Operating Income by Segment) (Millions of yen , %)

	As of June 30,2023	As of June 30,2024		
			Year-on-year change	Year on year
Ready-made Meals Business	54	△34	△88	-
Store Assets & Solutions Business	426	616	189	Up 44.3%
Logistics and food processing business	96	304	207	Up 215.9%
Other	191	228	36	Up 19.2%
Total	768	1,114	345	Up 45.0%
Adjustments (Eliminations and Corporate)	△301	△414	△112	-
Total	467	700	233	Up 49.9%

① Ready-made Meals Business

In the prepared foods business, the Group operates the Hokka Hokka Tei, which advocates "making products even faster." In addition, the Group operates a business that responds to a wide range of food situations, including the development of dishes to meet demand for various parties, events, and ceremonies.

<Hokka-Hokka-Tei Division>

We launched the "Twice-cooked pork series" which has been well received every year, as well as the "Salsa Chicken Bento" and "Meat Vegetable Fried Yang Nyom Chicken Bento" for the younger generation, and also launched a campaign in collaboration with the theater version "Blue Lock." We received over 1 million impressions (number of times indicated) on our official SNS (X), which gave younger customers the opportunity to learn about the Hokka Hokka Tei and to visit our stores.

We also created a WEB CM for Gen Z when we launched our "Kokuuma Kimuchi Butadon", which won the top prize in the 3rd Hokka Hokka Tei Menu Contest. This was very well received. In-house application "Hokka App" we carried out segment analysis and renovated the "mobile order" function, which enables distribution of coupons based on targeting strategies, advance orders, and online payments. The number of members is steadily increasing. In addition to Uber Eats and Demae-can delivery services, the Group is also aggressively expanding its Wolt service coverage and promoting new installations. Sales of delivery services are also growing steadily.

<Catering Division>

Large-scale sports projects, such as golf and soccer, as well as demand closely linked to local communities, such as corporate welcome events for new employees, after-training social gatherings, town associations, fire departments, and police, returned to pre-Corona crisis levels, leading to steady orders. In addition, orders from EC websites are increasing, contributing greatly to sales by acquiring repeat customers as well as new customers. We have also completed personnel reinforcement to meet rising demand, and will continue to strive to acquire new customers and survivor incomes.

<Ceremony Division>

Orders from funeral companies are gradually recovering.

In the Ready-made Meals business, net sales were 4.106 billion yen (up 0.3% from the same quarter of the previous year) and operating loss was 34 million yen (operating income was 54 million yen in the same quarter of the previous year).

② Store Assets & Solutions business

In the first quarter of the fiscal year under review, the business environment surrounding the restaurant and other service industries was severe in terms of profitability due to soaring raw material, utility, and labor costs. However, consumer demand grew strongly due in part to strong consumption by inbound travelers to Japan. While some stores were withdrawing at an unprofitable level, demand for store properties in favorable locations remained firm due to the large number of store formats that are eager to open stores by capturing consumer demand.

<Store Business>

In the area of store leasing, we focused on acquiring information on prime properties that are in high demand for store openings, focusing on the restaurant and other customer segments under our aggressive investment policy. By not removing store interior facilities after store closures and allowing new store openers to vacate and utilize them, we will create value in the form of reduced restoration costs for store closures, shorter renovation periods for store openers, and, socially, reduced equipment disposal losses. As a result of our activities to propose multifaceted solutions for people (staffing), goods (store properties), money (financial support for store assets) and information as a consultant for store management, the number of store lease transaction stores increased by a net eight from the end of the previous fiscal year to 837 stores.

<Store real estate business>

We focused on increasing the number of activity stores by leasing buildings to be owned or managed and enhancing the value of the buildings by improving the occupancy rate of real estate purchased and constructing legal compliance. We started construction of a nine-story commercial building near Akihabara Station in Chiyoda Ward, Tokyo, in April. We also opened a 12-story commercial building on the ground in June in front of Motoatsugi Station in Atsugi City, Kanagawa Prefecture. As a result, the number of real estate management tenants increased by a net five to 146 from the end of the previous fiscal year, the number of buildings in operation for real estate owned was 16, and the number of buildings in operation for real estate asset management was 7. During the first quarter of the fiscal year under review, there were no new acquisitions or sales of store real estate.

<HR recruitment solutions>

Our support for the recruitment of specific skilled foreign workers for the restaurant, accommodation, food and beverage manufacturing, agriculture, and nursing care industries was the highest in the restaurant industry. Specially skilled foreigners with relatively long-term job-seeking needs can solve the problem of a shortage of human resources in the service industry in Japan, and we are working to develop support for the development of the No. 2 specific skills that can be a store manager class, which is largely expected by store lease business partners. In an environment characterized by rising demand for job offers in the consulting industry, we have also built up a track record of recruitment support in the field of domestic high-class job changes.

<IT Management Solutions>

This segment develops and provides ninapos, a POS checkout system, and cart systems and membership apps to customers mainly in the Western-style confectionery industry. The number of stores introducing ninapos has grown by around 10% per year to over 1000 at present, in part because of a virtuous cycle in which next-generation pachinko halls gained access when they became independent. In addition, we are working to develop this system, which contributes to improved store management and management, not only in the confectionery industry but also in the bakery industry. In June, we achieved large-scale deliveries to prominent bakery stores operating in the Kanto region. We are also working on store management consulting services to collect and effectively utilize POS data as big data.

(Reference)

	End of March 2022	End of March 2023	End of March 2024 ①	End of June 2024 ②	②-①
Store lease Number of stores	757	810	829	837	8
Real estate management Number of tenants (stores)	80	116	141	146	5
Stores in operation (stores)	837	926	970	983	13

<Rental of parties and event goods>

In the party and event equipment rental business, while demand for catering services, which had been recovering significantly after the convergence of Corona, has stabilized, demand for office-related parties, which had been sluggish, is gradually recovering. We will continue to strengthen our focus on reviewing our product mix and market analysis, investing in appropriate products and improving operational efficiency as we prepare to meet further demand.

In the Store Asset & Solution Business, net sales were 3,171 million yen (down 8.4% year-on-year) and operating income was 616 million yen (up 44.3% year-on-year).

③ Logistics and food processing business

In the Logistics and Food Processing Business, the Group engages in the processing of food products and the consignment manufacturing of OEM from supermarkets, convenience stores, and other outlets, as well as the distribution of products, foodstuffs and other items, and also manufactures and wholesales of confectionery such as peanuts and dry fruits.

<Logistics Division and Commissary Division>

We reviewed our organizational structure with the aim of strengthening cooperation between the manufacturing and development departments and the sales departments, with the aim of expanding existing transactions and acquiring new transactions and reforming our production system in line with the improvement in the capacity utilization rate at the Commissary. In June, we also newly installed a vacuum tumbler (seasoning machine) dedicated to the Commissary heating line. Through these initiatives, we have improved the accuracy of our in-house original product development, joint development with customers, manufacturing plans, sales plans, and other aspects of our operations. This has led to steady sales growth, from the spot adoption of in-house manufactured products to repeat sales, and to the shift to standard products.

In the confectionery manufacturing division, existing main products remain strong, and the number of stores introducing such products, mainly drugstores and major supermarkets, is steadily increasing. With the increase in foreign tourists due to the depreciation of the yen, sales of inbound products recovered to the level before the Corona crash. "Crazy Salt Nuts", a popular product, remains strong, and we expect sales to increase in the future. We have also decided to launch new products in the fall and winter and have steadily decided to introduce them.

On the earnings front, the local market is trending upward due to the impact of the yen's depreciation and poor harvest of raw materials caused by the natural environment. Nevertheless, we are striving to maintain earnings by early detection of market appreciation and securing raw materials at a time when the market is favorable.

In addition, the Group develops products that are carefully focused on areas of production, ingredients, production methods, etc., to protect existing sales, while at the same time developing products that are not constrained by conventional sales channels, such as behavioral food for outdoor stores, pet food, and character products, in order to develop new sales channels.

In the Logistics and Food Processing segment, net sales were 3,982 million yen (down 4.7% year on year) and operating income was 304 million yen (up 215.9% year on year).

(2)Overview of Financial Position for the Current Quarter

Total assets at the end of the first quarter of the fiscal year under review were 63,017 million yen, a decrease of 1,380 million yen from the end of the previous fiscal year. This was mainly due to repayments of loans payable, payment of year-end dividends and a decrease in cash and deposits associated with tax payments.

Total liabilities decreased by¥1,629 million from the end of the previous fiscal year to¥38,614 million. This was mainly due to decreases in loans payable, accrued income taxes and accrued consumption taxes.

Net assets were 24,403 billion yen, an increase of 248 million yen from the end of the previous fiscal year. This was mainly due to the recording of quarterly net income attributable to owners of the parent.

(3)Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

Consolidated earnings forecasts for the second quarter announced in the "Summary of Consolidated Financial Results for the Year ended March 31, 2024" on May 15, 2024

There are no changes to the consolidated forecasts for the consolidated cumulative period or full year.

2. Quarter Consolidated Financial Statements and Major Notes

(1) Consolidated balance sheets

(Millions of yen)

	End of previous fiscal year (As of March 31, 2024)	End of end of first quarter of the fiscal year under review As of June 30, 2024
Assets		
Current assets		
Cash and deposits	14,611	13,113
Notes and accounts receivable-trade, and contract assets	3,068	3,188
Merchandise and supplies	7,574	7,702
Raw materials and supplies	729	823
Other	1,704	1,590
Allowance for doubtful accounts	△19	△20
Total current assets	27,668	26,398
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,241	9,419
Machinery, equipment and vehicles, net	1,108	1,135
Tools, furniture and fixtures, net	191	209
Land	12,258	12,258
Leased assets, net	115	109
Construction in progress	132	190
Total property, plant and equipment	23,047	23,323
Intangible assets		
Leasehold interests in land	3,480	3,480
Goodwill	490	447
Other	201	195
Total intangible assets	4,172	4,123
Investments and other assets		
Investment securities	4,190	3,795
Long-term loans receivable	3	3
Leasehold and guarantee deposits	4,785	4,901
Deferred tax assets	134	94
Long-term accounts receivable - other	420	414
Retirement benefit asset	106	106
Other	277	262
Allowance for doubtful accounts	△408	△405
Total investments and other assets	9,509	9,172
Total non-current assets	36,729	36,619
Total assets	64,398	63,017

(Millions of yen)

	End of previous fiscal year (As of March 31, 2024)	End of end of first quarter of the fiscal year under review As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	3,574	3,545
Current portion of bonds payable	7	7
Short-term borrowings	1,965	1,765
Current portion of long-term loans payable	5,155	5,125
Accounts payable - other	1,012	877
Income taxes payable	591	111
Accrued consumption taxes	184	158
Provision for bonuses	285	437
Other	2,830	2,598
Total current liabilities	15,606	14,626
Non-current liabilities		
Bonds payable	58	51
Long-term borrowings	19,507	18,979
Long-term guarantee deposits	4,203	4,029
Deferred tax liabilities	55	71
Retirement benefit liability	20	20
Asset retirement obligations	530	523
Other	262	313
Total non-current liabilities	24,636	23,987
Total liabilities	40,243	38,614
Net assets		
Shareholders' equity		
Share capital	4,036	4,036
Capital surplus	1,904	1,904
Retained earnings	18,229	18,434
Treasury shares	△391	△391
Total shareholders' equity	23,779	23,984
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	373	416
Total accumulated other comprehensive income	373	416
Share acquisition rights	2	3
Total net assets	24,155	24,403
Total liabilities and net assets	64,398	63,017

(2) Consolidated statements of income (cumulative) and consolidated statements of comprehensive income

(Quarter Consolidated Statements of Income)

(First Quarter Consolidated Cumulative Period)

(Millions of yen)

	First end of first quarter of previous fiscal year (April 1, 2023 To June 30, 2023)	First end of first quarter of fiscal year under review (April 1, 2024 To June 30, 2024)
Net sales	11,136	10,664
Cost of sales	7,553	6,981
Gross profit	3,583	3,682
Selling, general and administrative expenses	3,116	2,982
Operating profit	467	700
Non-operating income		
Interest income	0	0
Dividend income	65	30
Gain on sale of investment securities	53	-
Fee and commission received	32	15
Rental income	5	-
Business consignment contract cancelation profit	3	22
Other	46	23
Total non-operating income	205	92
Non-operating expenses		
Interest expenses	21	35
The business consignment contract cancelation is disadvantageous.	-	4
Commission expenses	6	8
Share of loss of entities accounted for using equity method	9	23
Other	22	3
Total non-operating expenses	60	74
Ordinary profit	612	717
Extraordinary income		
Profit on sale of non-current assets	0	-
Gain on sale of investment securities	6	-
Settlement income	10	-
Compensation income	-	55
Other	9	0
Total extraordinary income	26	55
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	4	4
Impairment loss	10	-
Compensation	-	44
Total extraordinary losses	15	48
Profit before income taxes	623	724
Income taxes - current	177	205
Income taxes - deferred	△69	37
Total income taxes	108	242
Profit	515	482
Net profit attributable to owners of parent	515	482

Quarter Consolidated Statements of Comprehensive Income
(First Quarter Consolidated Cumulative Period)

(Millions of yen)

	First end of first quarter of previous fiscal year (April 1, 2023 To June 30, 2023)	First end of first quarter of fiscal year under review (April 1, 2024 To June 30, 2024)
Profit	515	482
Other comprehensive income		
Valuation difference on available-for-sale securities	△56	42
Share of other comprehensive income of entities company for using equity method	△2	0
Total other comprehensive income	△58	42
Comprehensive income	456	524
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	456	524

(3)Notes to Quarter Consolidated Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Changes in Accounting Policies)

(Application of Accounting Standard for Income Taxes, Inhabitant Taxes and Business Taxes, etc.)

Effective from the beginning of the first quarter of the current fiscal year, the Company has adopted the "Accounting Standard for Income Taxes, Resident Taxes and Business Taxes" (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the "Revised Accounting Standard 2022").

With regard to the revision concerning the classification of income taxes (taxation on other comprehensive income), the Company follows the transitional treatment stipulated in the proviso of Article 20-3 of the Revised Accounting Standard for 2022 and the transitional treatment stipulated in Article 65-2 (2) of the "Implementation Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022). This change in accounting policy had no impact on the quarterly consolidated financial statements.

(Notes to Quarter Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the first quarter of the current fiscal year have not been prepared. Depreciation and amortization related to the first quarter cumulative period (including amortization related to intangible assets excluding goodwill) and amortization of goodwill are as follows:

	First end of first quarter of previous fiscal year (April 1, 2023 To June 30, 2023)	First end of first quarter of fiscal year under review (April 1, 2024 To June 30, 2024)
Depreciation	2711,000,000 yen	3131,000,000 yen
Amortization of goodwill	42	42

(Notes on Segment Information)

[Segment Information]

I Previous 1st Quarter (From April 1, 2023 to June 30, 2023)

1.Information on net sales and income (loss) by reportable segment and breakdown of revenue

(Millions of yen)

	Reportable Segments				Other (NOTE)1	Total
	Ready-made Meals Business	Store Assets & Solutions business	Logistics and food Processed Foods Business	Total		
Net sales						
Goods that are transferred at a point in time	4,027	1,239	3,718	8,985	-	8,985
Goods transferred over a certain period of time	6	-	-	6	-	6
Revenue from contracts with customers	4,034	1,239	3,718	8,991	-	8,991
Other income	0	2,144	-	2,144	-	2,144
Net sales to unaffiliated customers	4,034	3,384	3,718	11,136	-	11,136
Intersegment sales	58	78	461	598	191	790
Total	4,092	3,462	4,179	11,735	191	11,926
Segment profit	54	426	96	577	191	768

	Adjusted amount (NOTE)2	Quarter Consolidated income (loss) Statement of accounts Amount recorded (NOTE)3
Net sales		
Goods that are transferred at a point in time	-	8,985
Goods transferred over a certain period of time	-	6
Revenue from contracts with customers	-	8,991
Other income	-	2,144
Net sales to unaffiliated customers	-	11,136
Intersegment sales	△790	-
Total	△790	11,136
Segment profit	△301	467

(NOTE)1. "Others" is a business segment that is not included in reportable segments and is a group support business.

2.△ of ¥301 million in adjustments to segment income includes an elimination of inter-segment transactions of ¥1 million and a △ of ¥303 million in corporate expenses that are not allocated to the reportable segments.

3.Segment income is adjusted with operating income in the quarterly consolidated statements of income.

2.Information on impairment loss on noncurrent assets and goodwill by reportable segment
(Significant impairment loss on non-current assets)

Impairment losses on fixed assets are recorded in the prepared meals business. The amount of such impairment loss was ¥10 million for the first quarter of the current fiscal year.

II 1st Quarter Under Review (From April 1, 2024 to June 30, 2024)

1.Information on net sales and income (loss) by reportable segment and breakdown of revenue

(Millions of yen)

	Reportable Segments				Other (NOTE)1	Total
	Ready-made Meals Business	Store Assets & Solutions business	Logistics and food Processed Foods Business	Total		
Net sales						
Goods that are transferred at a point in time	4,086	1,762	3,498	9,347	-	9,347
Goods transferred over a certain period of time	7	-	-	7	-	7
Revenue from contracts with customers	4,094	1,762	3,498	9,354	-	9,354
Other income	1	1,303	3	1,309	-	1,309
Net sales to unaffiliated customers	4,096	3,066	3,502	10,664	-	10,664
Intersegment sales	10	105	480	597	228	825
Total	4,106	3,171	3,982	11,261	228	11,490
Segment profit (loss) (Δ)	Δ34	616	304	886	228	1,114

	Adjusted amount (NOTE)2	Quarter Consolidated income (loss) Statement of accounts Amount recorded (NOTE)3
Net sales		
Goods that are transferred at a point in time	-	9,347
Goods transferred over a certain period of time	-	7
Revenue from contracts with customers	-	9,354
Other income	-	1,309
Net sales to unaffiliated customers	-	10,664
Intersegment sales	Δ825	-
Total	Δ825	10,664
Segment profit (loss) (Δ)	Δ414	700

(NOTE)1. "Others" is a business segment that is not included in reportable segments and is a group support business.

2. Δ of ¥414 million for adjusting segment income (loss) includes ¥13 million for elimination of inter-segment transactions and ¥401 million for Δ corporate expenses that are not allocated to the reportable segments.

3. Segment income (loss) is adjusted with operating income in the quarterly consolidated statements of income.

2.Changes in reportable segments

Effective from the first quarter of the current fiscal year, the name of the former "takeout bento business" has been changed to the "prepared meals business." This change was only a change in the name of the reportable segment and had no impact on segment information.

Segment information for the first quarter of the previous fiscal year has been prepared under the new segment name.